



Annual Report

2020-21



Foundation for Advancement of
Essential Diagnostics (FAED)



Board of Directors

Dr Mustafa Ahmed Barbhuiya – Founder Director
Anamika Baruah – Director, Administration & Communications
Dr Amaj Ahmed Laskar– Director

Registrations

Section 8 Company Registration under Ministry of Corporate Affairs on
Nov 19, 2018
R & D License number– 113291
DIPP Certificate - DIPP78683
CIN number- U73200AS2018NPL018870
PAN Card number- AADCF5651Q
12 A number- AADCF5651QE20214
80 G number- AADCF5651QF20214
Darpan ID - AS/2021/0298848
CSR: SRN-T94944113

Registered Office

House No 11, Latakata Road
Maidamgaon Bakrapara, Basistha
Guwahati – 781029
Assam

Incubation Centre

Guwahati Biotech Park (GBP), IIT Guwahati
Guwahati – 781039
Assam

Contact

9864295480 (M), 9365061560 (M), 7906299636 (M)
mabarbhuiya@faed.in, anamika@faed.in, amaj@faed.in
Website: www.faed.in

Editorial Team

Dr Mustafa A Barbhuiya
Anamika Baruah

FAED: An outlook

Foundation for Advancement of Essential Diagnostics, in short, FAED is a Section 8 Company registered under Ministry of Corporate Affairs on Nov 19, 2018. It is a non-profitable company with focus on rendering quality healthcare to all and committed to research and development in the areas of clinical laboratory management, pathology and laboratory medicine. FAED looks towards implementing Essential Diagnostics List (EDL) of World Health Organization (WHO) thereby finding out better and proper and timely diagnosis of health diseases so that patients receive accurate treatment.

Vision

To provide health care benefits to society to prevent unwanted deaths due to lack of accurate and timely diagnosis. To develop research and continuous medical education (CME) programs that cater to the local community needs and develop comprehensive evidence based 'Essential Diagnostics List' for specific regions in South East Asia.

Mission

Providing affordable and accessible diagnostic and healthcare services to the people in India and eventually entire south east Asia with the most up-to-date disease diagnostic methods to continually improve the health and well-being of the citizens beyond borders through best practices in laboratory medicine.

Core Purpose

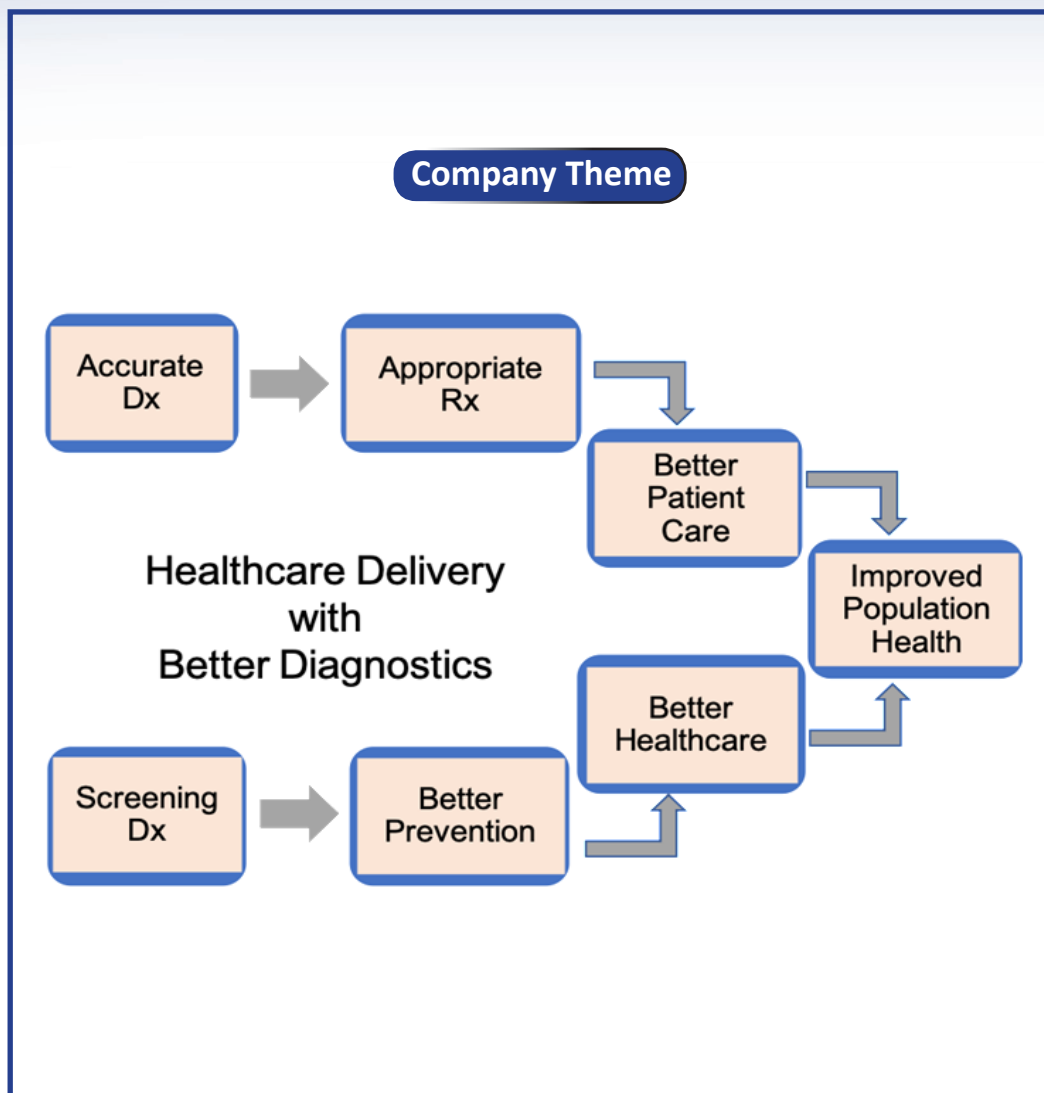
Provide high quality laboratory medicine services for accurate and timely disease diagnosis to the vast majority of underserved population.

Core Values

Earnest servitude to better human life and health through the practice of one world one health.

Big Highly Audacious Goal

Ultimately, as a think-tank and thought-leadership organization, FAED aims to provide the policy and regulatory framework for a strong and functional evidence based laboratory medicine system in south-east Asia to maintain and sustain the quality of high value healthcare delivery following CLIA regulations and ISO medical laboratory standards.



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Message from the Director



Another new year started with high hopes. The Board of Directors was optimistic of a successful year for FAED but Covid 19 continued its havoc in India and the world. The whole world came to a halt and there was lockdown everywhere.

FAED translated the Covid 19 awareness material provided by WHO into five languages, Hindi, Assamese, Bengali, Bodo and Manipuri and they were uploaded in our website.

Many of the planned activities could not be carried out due to the pandemic. I thank all our friends and well-wishers. Looking towards normalization of the situation and praying for good health of everyone.

Anamika Baruah

Director, Administration & Communications
FAED

Activities, Projects & Researches

Global Pandemic- FAED RESPONSE

As the world took a hit with the coronavirus SARS-CoV2, it brought life to a halt and changed the way we lead our lives. Government imposed lockdowns, travel restrictions led to immense fear, panic and several unknowns on the horizons. At a health crisis situation like this pandemic, people needed access to the right information.

Covid-19 pandemic has also impacted the FAED activity during 2020. During this time, no projects could be initiated, but FAED ramped up its efforts to contribute in ways that would allow information to reach the masses.

Translation into five Indian regional languages:

FAED translated Covid-19 awareness material provided by World Health Organization (WHO) in five different languages: Hindi, Assamese, Bengali, Bodo and Manipuri. These were uploaded in our website for general public and circulated by others social platforms for greater reach.

<https://faed.in/web/?pg=covid19>

<https://faed.in/web/?pg=faq>

<https://faed.in/web/?pg=faq-hindi>

<https://faed.in/web/?pg=faq-assamese>

<https://faed.in/web/?pg=faq-bengali>

<https://faed.in/web/?pg=faq-bodo>

<https://faed.in/web/?pg=faq-manipuri>



COVID19 Myth-busters

While there was a surge of information through various platforms like social media, internet, WhatsApp, news and media, a lot of biased and misinformation was also circulating, leading to several myths and wrong practices being followed by many. We provided information to support the de-stigmatization rampantly being associated with COVID-19.

<https://faed.in/web/?pg=mythbusters>

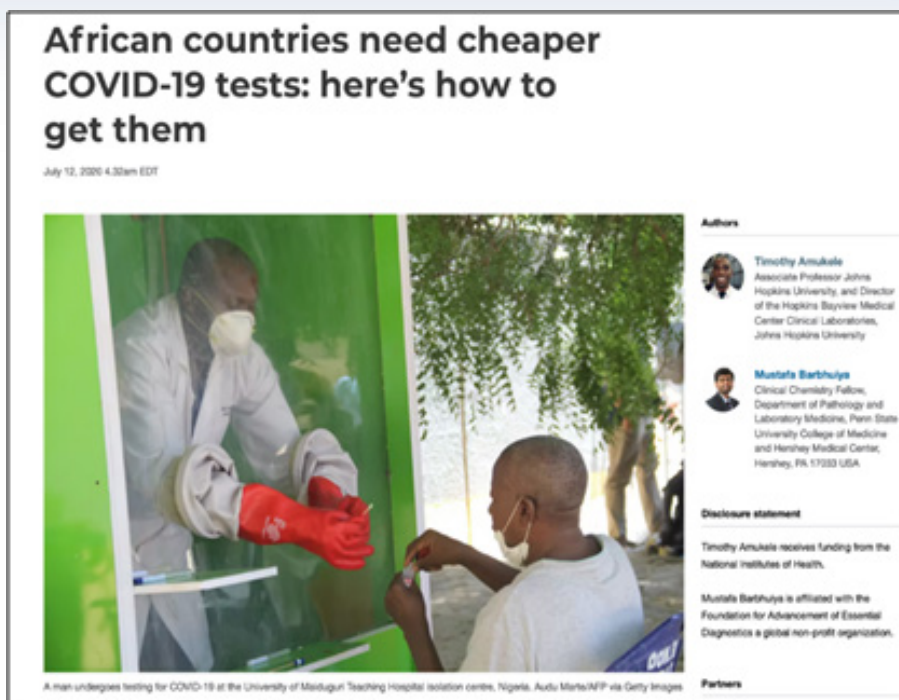
COVID19 testing information

A comprehensive list of private and government labs that provided COVID-19 testing was also made available on the website to help awareness of legitimate providers. These lists were updated based on the latest information available through trusted sources and connections.

https://faed.in/web/?pg=private_lab

<https://faed.in/web/?pg=labs>

In July, 2020 Dr Mustafa Ahmed Barbhuiya, Founder Director of FAED in collaboration with Dr Tim Amukele of John Hopkins School of Medicine published a highly impactful article entitled “African countries need cheaper COVID-19 tests: here’s how to get them”. The article emphasized the need for rapid antigen tests and had a considerable influence on policymakers to make substantial changes to the guidelines for COVID-19 testing.



This article is available online:

<https://theconversation.com/african-countries-need-cheaper-covid-19-tests-heres-how-to-get-them-141315>

Note: Due to the prevailing Covid 19 condition, all the planned activities and the projects could not be carried out.

The Team



Dr Mustafa Ahmed Barbhuiya
Founder Director



Anamika Baruah
Director, Administrations & Communications



Dr Amaj Ahmed Laskar
Director

Accounts Statement for the financial year 2020-21

FOUNDATION FOR ADVANCEMENT OF ESSENTIAL DIAGNOSTICS

CIN: U73200AS2018NPL018870

BALANCE SHEET AS AT 31ST MARCH 2021

| PARTICULARS | NOTE | AS AT 31/03/2021 (Rs) | AS AT 31/03/2020 (Rs) |
|---|------|-----------------------------|-----------------------------|
| <u>I. EQUITY AND LIABILITIES</u> | | | |
| <u>(1) Shareholders' Funds</u> | | | |
| (a) Share Capital | 2.1 | - | - |
| (b) Reserves and Surplus | | - | - |
| (c) Money received against share warrants | | - | - |
| <u>(2) Share application money pending allotment</u> | | - | - |
| <u>(3) Non-Current Liabilities</u> | | | |
| (a) Long-term borrowings | | - | - |
| (b) Deferred tax liabilities (Net) | | - | - |
| (c) Other Long term liabilities | | - | - |
| (d) Long-term provisions | | - | - |
| <u>(4) Current Liabilities</u> | | | |
| (a) Short-term borrowings | 2.2 | 41,000 | 30,000 |
| (b) Trade payables | | - | - |
| (c) Other current liabilities | 2.5 | 28,500 | 19,000 |
| (d) Short-term provisions | | - | - |
| Total | | 69,500 | 49,000 |
| <u>II. ASSETS</u> | | | |
| <u>(1) Non-current assets</u> | | | |
| <u>(a) Fixed assets</u> | | | |
| (i) Tangible assets | | - | - |
| (ii) Intangible assets | | - | - |
| (iii) Capital work-in-progress | | - | - |
| (iv) Intangible assets under development | | - | - |
| (b) Non-current investments | | - | - |
| (c) Deferred tax assets (net) | | - | - |
| (d) Long term loans and advances | | - | - |
| (e) Other non-current assets | | - | - |
| <u>(2) Current assets</u> | | | |
| (a) Current investments | | - | - |
| (b) Inventories | | - | - |
| (c) Trade receivables | | - | - |
| (d) Cash and cash equivalents | 2.3 | 69,500 | 49,000 |
| (e) Short-term loans and advances | | - | - |
| (f) Other current assets | | - | - |
| Total | | 69,500 | 49,000 |

The Schedules referred to above form an integral part of the Balance Sheet.

In terms of our report of even date annexed.

For SALIL AGARWAL & CO.
CHARTERED ACCOUNTANTS
FRN NO:326763E

S. Agarwal
SALIL AGARWAL
(PROPRIETOR)
Membership No:067263
UDIN:- 21067263AAAAGE1079
GUWAHATI
THE 4TH DAY OF SEPTEMBER, 2021



For and on behalf of the Board

Mustafa A Barbhuiya

MUSTAFA A BARBHUIYA
(Director)
DIN :-06465750
Anamika Baruah
ANAMIKA BARUAH
(Director)
DIN :- 08276501

FOUNDATION FOR ADVANCEMENT OF ESSENTIAL DIAGNOSTICS
CIN: U73200AS2018NPL018870
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

| PARTICULARS | NOTE | CURRENT YEAR | PREVIOUS YEAR |
|---|------|--------------------|--------------------|
| | | (Rs) | (Rs) |
| I. Revenue from operations | | - | - |
| II. Donation received from Members | | 2,98,800.00 | 1,85,100.00 |
| III. Total Revenue (I + II) | | 2,98,800.00 | 1,85,100.00 |
| IV. Expenses: | | | |
| Cost of materials consumed | | - | - |
| Purchase of Stock-in-Trade | | - | - |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | | - | - |
| Employee benefit expense | | - | - |
| Financial costs | | - | - |
| Depreciation and amortization expense | | - | - |
| Other expenses | 2.4 | 2,98,800.00 | 1,85,100.00 |
| Total Expenses | | 2,98,800.00 | 1,85,100.00 |
| V. Profit before exceptional and extraordinary items and tax (III - IV) | | - | - |
| VI. Exceptional Items | | - | - |
| VII. Profit before extraordinary items and tax (V - VI) | | - | - |
| VIII. Extraordinary Items | | - | - |
| IX. Profit before tax (VII - VIII) | | - | - |
| X. Tax expense: | | | |
| (1) Current tax | | - | - |
| (2) Interest on Income Tax/ Service Tax | | - | - |
| XI. Profit/(Loss) from the period from continuing operations (VII - X) | | - | - |
| XII. Profit/(Loss) from discontinuing operations | | - | - |
| XIII. Tax expense of discontinuing operations | | - | - |
| XIV. Profit/(Loss) from Discontinuing operations (XII - XIII) | | - | - |
| XV. Profit/(Loss) for the period (XI + XIV) | | - | - |
| XVI. Earning per equity share: | | | |
| (1) Basic | | - | - |
| (2) Diluted | | - | - |

In terms of our report of even date annexed

For **SALIL AGARWAL & CO.**
CHARTERED ACCOUNTANTS
FRN NO:326763E

SALIL AGARWAL
(PROPRIETOR)
 Membership No:067263
 UDIN:- 21067263AAAAGE1079
 GUWAHATI



For and on behalf of the Board

MUSTAFA A BARBHUIYA
(Director)
 DIN :- 06465750
ANAMIKA BARUAH
(Director)
 DIN :- 08276501

THE 4TH DAY OF SEPTEMBER, 2021

FOUNDATION FOR ADVANCEMENT OF ESSENTIAL DIAGNOSTICS
NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

- a) All the figures have been rounded off to the nearest rupee.
b) Previous year figures have been regrouped/ rearranged to make them more comparable with current year figures
c) Parties balance are subject to confirmation, reconciliation and final adjustment, if any

| NOTE | PARTICULARS | AS AT 31-03-2021 (Rs) | AS AT 31-03-2020 (Rs) |
|------|---|-----------------------------|-----------------------------|
| 2.1 | Share Capital | | |
| | <u>Equity Share Capital</u> | | |
| | Authorised Share capital | - | - |
| | Issued, subscribed & fully paid share capital | - | - |
| | Total | - | - |

| NOTE | PARTICULARS | AS AT 31-03-2021 | AS AT 31-03-2020 |
|------|-------------------------------------|---------------------|---------------------|
| 2.2 | Short Term Borrowings | | |
| | Loan From Related Parties | 41,000.00 | 30,000.00 |
| | Total | 41,000.00 | 30,000.00 |
| | Total | - | - |
| 2.3 | Cash and cash equivalents | | |
| | Cash in hand | 835.00 | 205.00 |
| | Cash at Bank | 68,664.60 | 48,795.00 |
| | Total | 69,499.60 | 49,000.00 |
| 2.4 | Other Expenses | | |
| | Legal charges including ROC charges | 22,400.00 | 1,500.00 |
| | Audit Fee | 10,000.00 | 5,000.00 |
| | Rent paid | 90,473.00 | 1,08,000.00 |
| | Salary expenses | 1,14,000.00 | 60,000.00 |
| | Preliminary Expenses written off | - | 2,024.00 |
| | Website | 45,884.66 | - |
| | Rent for Google space | 12,000.00 | - |
| | Conveyance | 1,000.00 | - |
| | Printing & Stationery | 2,658.84 | 2,078.50 |
| | Bank Charges | 383.50 | 6,497.50 |
| | Total | 2,98,800.00 | 1,85,100.00 |
| 2.5 | Other current liabilities | | |
| | Audit fees payable | 10,000.00 | 5,000.00 |
| | Salary payable | 9,500.00 | 5,000.00 |
| | Rent payable | 9,000.00 | 9,000.00 |
| | Total | 28,500.00 | 19,000.00 |



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Foundation for Advancement of Essential Diagnostics (FAED)

Guwahati Biotech Park, IIT Guwahati
Guwahati -781039
Assam, India

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Email IDs: mabarbhuiya@faed.in, anamika@faed.in, amaj@faed.in
Website: www.faed.in